

LLANGOLLEN RURAL COMMUNITY COUNCIL

ANNUAL INVESTMENT STRATEGY

This Annual Investment Strategy is prepared in accordance with the statutory guidance on Local Government Investments issued by the National Assembly for Wales.

All cash, bank balances, financial assets, borrowings and credit arrangements are defined as a part of the Council's treasury management activities. This Annual Investment Strategy will concentrate on the Council's temporarily surplus resources (or other financial assets it holds) and the investments it undertakes of these resources.

Llangollen Rural Community Council undertakes to ensure that for all its investments, priority will be given to security and liquidity rather than to yield. In drafting this Annual Investment Strategy the Council has made appropriate arrangements for:-

- a) identification, management and control of risks in the investments/ treasury management activities it undertakes
- b) budgeting, accounting and audit arrangements
- c) its cash and cash flow management requirements
- d) segregation of responsibilities, organisational arrangements, adequate documentation and the identification of a responsible officer for investment/treasury management activities,
- e) corporate governance
- f) procedures to ensure it is alert to the possibility it may become subject to an attempt to involve it in a transaction involving the laundering of money.

All investments undertaken by this Council will be made and repaid in Sterling.

The Finance committee shall regularly review the financial balance in the Council's Current Account and shall when deemed necessary arrange the transfer of resources not required in the short to mid term into an Interest Earning Account at the Council's bank.

Re-adopted 1st May 2009

Re-adopted May 2011

Re-adopted March 2013

Re-adopted March 2015

Re-adopted March 2017

Re-adopted May 2010

Re-adopted March 2012

Re-adopted March 2014

Re-adopted March 2016

Re-adopted April 2018